Malmö, August 22, 2024

BOMILL Q2 REPORT APRIL – JUNE 2024

BoMill AB ("BoMill" or the "Company") hereby publishes the Interim Report for the period April 1 – June 30, 2024. The Report is available as an attached file to this release and on BoMill's website. Below is a summary of the report.

DEDICATED TO GROWING OUR BUSINESS IN TANDEM WITH OUR CUSTOMERS

CEO Andreas Jeppsson comments:

"The recent order from Lantmännen confirms that our unique grain sorting solution attracts leading players. This is a fantastic base for the continued commercial development of BoMill $InSight^{TM}$."

Net sales and income for the second quarter (April - June 2024)

- Net sales amounted to KSEK 8 613 (KSEK 5 316).
- Net income after financial items amounted to KSEK -2 150 (KSEK -2 459).
- Net income per net weighted average share amounted to SEK -0,02 (SEK -0,05).
- Cash flow during the second quarter amounted to KSEK 13 167 (KSEK 14 498).
- Orders received during the period, amounted to approx. MSEK 5,5 (MSEK 1,0).
- As of June 30, 2024, cash and cash equivalents amounted to KSEK 17 470 (KSEK 21 629).

Net sales and income for the first six months (January - June, 2024)

- Net sales amounted to KSEK 11 667 (KSEK 5 371).
- Net income after financial items amounted to KSEK -6 314 (KSEK -8 140).
- Net income per net weighted average share amounted to SEK -0,06 (SEK -0,17).
- Cash flow during the period amounted to KSEK 4 949 (KSEK 6 985).
- Orders received during the period amounted to approx. MSEK 10,5 (MSEK 1,0).

Highlights during the second quarter

- On April 12, in accordance with the proposals from the Board of Directors, the ordinary general meeting approved a share issue of 16,8 MSEK with preferential rights, with a subscription period between April 25 and May 14.
- On May 15, BoMill announced that the share issue was oversubscribed. After registration
 of the newly issued shares with the Swedish Companies Registration Office, the total
 number of shares amounts to 120 975 582 shares, and the share capital amounts to SEK 1
 330 731.
- On June 28, BoMill announced a follow-up agreement signed with Lantmännen Lantbruk worth EUR 475,000.

BoMill Q2 report can be found on BoMill's website (www.bomill.com/investors/reports)

For more information about BoMill, please contact:

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BoMill has developed and markets a patented technology for sorting grain on a commercial scale, based on the internal qualities of each kernel. The method is the only one of its kind on the market today and is estimated to have the potential to become a Golden Standard within the industry.

The company is listed on Nasdaq Stockholm First North Growth Market under the ticker: BOMILL. Certified Adviser: Svensk Kapitalmarknadsgranskning AB – www.skmg.se

For more information about BoMill, please visit <u>www.bomill.com</u>