



Malmö, March 12, 2024

## BOMILL BOARD OF DIRECTORS PROPOSES A SECURED NEW SHARE ISSUE OF MAXIMUM SEK 16.8 MILLION TO TAKE THE NEXT STEP IN FURTHER SCALING UP THE COMMERCIALIZATION OF BOMILL INSIGHT

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**The board of directors of BoMill AB ("BoMill" or the "Company") proposes a share issue with preferential rights for the shareholders to be resolved at the annual general meeting on 12 April 2024 (the "Rights Issue"). The Rights Issue provides the Company with a maximum amount of approximately SEK 16.8 million before transaction costs. Every holding of ten (10) existing shares entitles the right to subscribe for three (3) new shares at a subscription price of SEK 0.60 per share. The subscription period is proposed to be 25 April – 14 May 2024 with trading in the subscription rights during 25 April – 8 May 2024. The maximum dilution of shares and votes is approximately 23%.**

The subscription of the Rights Issue is secured corresponding to 100 percent of the maximum amount of the Rights Issue by undertakings the Company has received according to below. The undertakings have been made without any compensation.

Convening notice for the annual general meeting that resolves on the Rights Issue will be published in a separate press release on 12 March 2024.

### **Background and reason**

The net proceeds from the Rights Issue will be used to take the next step of scaling up the commercialization of BoMill's new generation of grain sorting equipment, BoMill InSight™, and support the continuous operations of the company.

Following the field-testing phase, BoMill InSight™ was launched in early 2023, and up until today, the Company has received six orders of a total amount of approximately SEK 14.6 million from five customers, and five BoMill InSights are installed at the customers' sites. The intention is to exploit further the European market as well as the markets in North and South America. In collaboration with local partners, BoMill's commercial activities in these markets will intensify during 2024.



"With the proposed share issue, we can continue our commercialization of BoMill InSight™. The capitalization will strengthen the company's financial position in the short run and boost our sales and marketing activities, supporting our efforts in the North and South American markets. I am very pleased with the confidence investors show by committing to our rights issue and that they have acknowledged our sustainable and unique offer for grain sorting", says Andreas Jeppsson CEO, BoMill AB.

#### **Preliminary time schedule for the proposed Rights Issue**

- 17 April 2024: Last day of trading in BoMill shares, including subscription rights.
- 18 April 2024: First day of trading in BoMill shares, excluding subscription rights.
- 19 April 2024: Record date for the right to subscription rights.
- 25 April – 8 May 2024: Trading in subscription rights.
- 25 April - 14 May 2024: Subscription period.
- 25 April 2024 - week 23/24, 2024: Trading with shares as BTA (paid-up subscribed shares), will continue until the Rights Issue is registered with the Swedish Companies Registration Office, which is expected to be week 23/24, 2024.
- 17 May 2024: Announcement regarding the outcome of the subscription of the Rights Issue.

#### **Summary of the Rights Issue's conditions**

- Subscription price SEK 0.60 per new share. No commission is paid.
- Ten (10) existing shares in BoMill at the record date 19 April 2024 entitle the preferential right to subscribe to three (3) shares by that each existing share entitles to one (1) subscription right, and ten (10) subscription rights provide the preferential right to subscribe three (3) shares.
- BoMill will receive a maximum amount of approximately SEK 16.8 million by the Rights Issue before transaction costs, which preliminary is estimated to be approximately SEK 1.0 million.
- Subscription rights that are not exercised during the subscription period become invalid and lose their value. Subscription rights that are not intended to be used shall be sold at the latest on 8 May 2024 to not expire without value.
- The Rights Issue may increase BoMill's share capital with a maximum of SEK 307 091.862 to SEK 1 330 731.402. The number of shares will increase with a maximum number of 27 917 442 shares from 93 058 140 shares to a total maximum of 120 975 582 shares. The maximum dilution of shares and votes is approximately 23%.
- Also, those that are not shareholders are entitled to subscribe shares in the Rights Issue. The shares that are subscribed without the support of subscription rights shall be allotted in accordance with the following:
  - a) Firstly, to those who have subscribed shares with the support of subscription rights, regardless of whether they were shareholders on the record day or not, and in the event of oversubscription, in relation to the number of exercised subscription rights in this category, and if this cannot be realized, by draw;
  - b) Secondly, to those who have subscribed shares without the support of subscription rights and not included in item a) above, regardless of whether they were shareholders on the record day or not, in relation to the number of subscribed shares in this category, and if this cannot be realized, by draw; and
  - c) Thirdly, to those who have entered into a commitment regarding subscription and payment of the shares that have not been allotted to and/or paid by other subscribers, pro rata in relation to the maximum amount committed to subscribe or other agreed allocation among them that have entered into such commitment.

The subscription of the proposed Rights Issue is secured corresponding to 100 percent of the maximum amount of the Rights Issue by undertakings from:



- (1) some of the current shareholders that have committed to exercise in full their preferential rights to subscribe shares in the Rights Issue in respect of their current holdings for an amount of approximately SEK 10.2 million, corresponding to approximately 61% of the maximum amount of the proposed Rights Issue; and
- (2) an external investor has committed to subscribe to such shares that are not subscribed by others for a maximum amount of approximately SEK 6.6 million, corresponding to approximately 39% of the maximum amount of the proposed Rights Issue.

The undertakings from the current shareholders and the external investor have been made without any compensation. However, the commitments to subscribe are not secured by a bank guarantee, blocked funds, pledging or similar arrangements. Full information about the parties that have entered into the undertakings to subscribe will be provided in the Company's EU growth prospectus.

#### **Prospectus**

An EU growth prospectus will be prepared and published no later than the subscription period begins. A press release will be sent when the prospectus is published on BoMill's website ([www.bomill.com](http://www.bomill.com)) and Nordic Issuing's website ([www.nordic-issuing.se](http://www.nordic-issuing.se)).

#### **The date of the annual general meeting and the reporting date of Q1 2024 report are brought forward**

The board of directors has decided to bring forward the date of the annual general meeting, and the publication of the quarterly report for January - March 2024, from 16 May 2024 to 12 April 2024 for the resolution of the Rights Issue to be taken by the annual general meeting and provide information on the outcome of Q1 2024 to the shareholders concerning their decision to subscribe shares in the Rights Issue.

#### **Issuer agent**

Nordic Issuing acts as the issuer agent in connection with the Rights Issue.

For more information about BoMill, please contact:

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This press release contains inside information that BoMill AB (publ) is required to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication on March 12, 2024, at 08:30 CET.

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*BoMill has developed and markets a patented technology for sorting grain on a commercial scale, based on the internal qualities of each kernel. The method is the only one of its kind on the market today and is estimated to have the potential to become a Golden Standard within the industry.*

*The company is listed on Nasdaq Stockholm First North Growth Market under the ticker: BOMILL.*

*Certified Adviser: Svensk Kapitalmarknadsgranskning AB – [www.skmg.se](http://www.skmg.se)*

*For more information about BoMill, please visit [www.bomill.com](http://www.bomill.com)*

### **Important information**

The information contained in this announcement relating to the Rights Issue is for background purposes only and does not purport to be full or complete.

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The information in this press release does not contain or constitute an offer (or a solicitation of any offer) to acquire, subscribe or otherwise trade in shares or other securities in the Company in any jurisdiction, neither from or with the Company or someone else.

No action has been taken and no measures will be taken to permit a public offering in any jurisdictions other than Sweden.

This press release is not a prospectus in the meaning of Regulation (EG) 2017/1129 (the "Prospectus Regulation") and has not been approved by any regulatory authority in any jurisdiction. The press release neither identifies or claims to identify risks (direct or indirect) that could be associated with an investment in shares or other securities in the Company. Neither does this press release constitute a recommendation concerning any investor's decision regarding the Rights Issue. Each investor or potential investor should conduct its own investigation, analysis and evaluation of the business and information described in this press release and any publicly available information. The price and value of the securities can decrease as well as increase. Achieved results do not provide guidance for future results. The information contained in this announcement relating to the Rights Issue is for background purposes only and does not purport to be full or complete.

A prospectus (the "Prospectus") will be prepared pursuant to the Prospectus Regulation in connection with the Rights Issue and be reviewed and approved by the Swedish Financial Supervisory Authority (Sw. Finansinspektionen) which is the national competent authority in Sweden under the Prospectus Regulation. Any invitation to the persons concerned to subscribe for shares in the Company will only be made through the Prospectus. The upcoming approval of the Prospectus by the Swedish Financial Supervisory Authority shall not be regarded as an endorsement of the shares or any other securities that are the subject of the Prospectus. The Prospectus will be published on the Company's website [www.bomill.com](http://www.bomill.com). In order for investors to fully understand the potential risks and benefits associated with a decision to participate in the Rights Issue, any investment decision should only be made based on the information in the Prospectus. Thus, investors are encouraged to review the Prospectus in its entirety.

**This press release constitutes an ADVERTISEMENT in accordance with article 2 k of the Prospectus Regulation.**

Within the European Economic Area (“EEA”), no public offering of shares or other securities (“Securities”) is made in other countries than Sweden. In other member states of the EU, such an offering of Securities may only be made in accordance with the Prospectus Regulation. Member states of the EEA that have implemented the Prospectus Regulation in its national legislation, any offer of Securities may only be made in accordance with an applicable exemption in the Prospectus Regulation and/or in accordance with an applicable exemption under a relevant national implementation measure. In other member states of the EEA that have not implemented the Prospectus Regulation in its national legislation, any offer of Securities may only be made in accordance with an applicable exemption under national law.

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Forward-looking statements inherently involve both known and unknown risks and uncertainties as they depend on future events and circumstances. Forward-looking statements do not guarantee future results or development and the actual outcome could differ materially from the forward-looking statements. Although the Company believes that

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